

2007-2008 *Annual Report*

remember *us*



Alzheimer *Society*  
ONTARIO



*Programs, such as Art Indeed at the Alzheimer Society of Windsor-Essex County, are vital to the quality of life of Henry Burgess and others like him. Drawing and painting not only fosters self-expression, but also helps to unlock hidden memories.*

# Alzheimer Society of Ontario

## *Our Vision*

**A** world without Alzheimer's disease and related disorders.

## *Our Mission*

**T**o alleviate the personal and social consequences of Alzheimer's disease and related disorders and to promote research. Our role is to collaborate with all levels of the organization to foster excellence in services, education and research.



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## Auditors' Report

### *Summarized Financial Information*

#### *To the Members of the Alzheimer Society of Ontario*

**T**he accompanying summarized balance sheet and summarized statement of revenue and expenses are derived from the complete financial statements of the Alzheimer Society of Ontario (the "Society") as at March 31, 2008 and for the year then ended. In our auditors' report on the complete financial statements, dated May 13, 2008, we expressed a qualified opinion because we were unable to satisfy ourselves concerning the completeness of fundraising revenue, as is common with many charitable organizations. The fair summarization of the complete financial statements is the responsibility of management. Our responsibility, in accordance with the applicable Assurance Guideline of The Canadian Institute of Chartered Accountants, is to report on the summarized financial statements.

In our opinion, the accompanying financial statements fairly summarize, in all material respects, the related complete financial statements in accordance with the criteria described in the Guideline referred to above.

These summarized financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Readers are cautioned that these statements may not be appropriate for their purposes. For more information on the Society's financial position, results of operations and cash flows, reference should be made to the related complete financial statements.

PKF Hill LLP

Chartered Accountants, Licensed Public Accountants  
May 13, 2008

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*Cover: Claudette Burgess, 68, cares for her husband, Henry, in their home outside Windsor, Ontario. Families provide the majority of care for loved ones with Alzheimer's, with women more likely to serve as primary caregivers. Says Claudette, "Before my husband got sick, Alzheimer's was just another disease. Until you're in that situation, you don't really know what it means."*

# Alzheimer Society of Ontario

## Summarized Balance Sheet

(As at March 31, 2008)

|  | 2008                | 2007                |
|--|---------------------|---------------------|
| <b>ASSETS</b>  |                     |                     |
| <b>Current assets</b>  |                     |                     |
| Cash and cash equivalents  | \$ 1,878,897        | \$ 3,243,582        |
| Accounts receivable  | 667,366             | 702,500             |
| Prepaid expenses   | 78,499              | 35,351              |
|  | <b>\$ 2,624,762</b> | <b>\$ 3,981,433</b> |
| Investments – at market value (2006 at cost, market value - \$1,837,926) | 1,781,603           | 1,684,793           |
| Property and equipment   | 41,850              | 62,401              |
| <b>Total assets</b>  | <b>\$ 4,448,215</b> | <b>\$ 5,728,627</b> |
| <b>LIABILITIES AND FUND BALANCES</b>                                     |                     |                     |
| <b>Current liabilities</b>   |                     |                     |
| Accounts payable and accrued liabilities                                 | \$ 330,676          | \$ 258,180          |
| Support payable to member chapters                                       | 138,045             | 670,929             |
| Unexpended government funds  | –                   | 285,037             |
| Unexpended sponsorship funds   | –                   | 337,500             |
| Deferred revenue   | 330,937             | 575,055             |
| <b>Total current liabilities</b>   | <b>\$ 799,658</b>   | <b>\$ 2,126,701</b> |
| <b>Fund balances</b>   |                     |                     |
| Internally Restricted Funds  | \$ 1,951,961        | \$ 1,600,000        |
| Campaign Fund  | 914,500             | 1,203,623           |
| Endowment Fund   | 196,298             | 196,298             |
| Invested in Property and Equipment Fund                                  | 41,850              | 62,401              |
| Unrestricted Fund  | 543,948             | 539,604             |
| <b>Total fund balances</b>   | <b>\$ 3,648,557</b> | <b>\$ 3,601,926</b> |
| <b>Total liabilities and fund balances</b>                               | <b>\$ 4,448,215</b> | <b>\$ 5,728,627</b> |

On behalf of the Board:



**Nancy MacArthur**  
President and Director



**Bob Jamison**  
Treasurer and Director

# Alzheimer Society of Ontario

## *Summarized Statement of Revenue and Expenses*

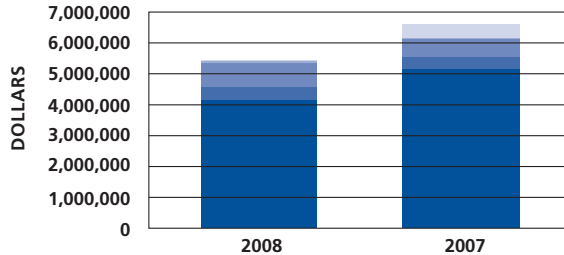
*(Year Ended March 31, 2008)*

|   | 2008                | 2007                |
|---|---------------------|---------------------|
| <b>REVENUE</b>  |                     |                     |
| Bequests  | \$ 1,688,610        | \$ 2,629,925        |
| Direct response                                       | 1,450,398           | 1,422,702           |
| Donations   | 873,028             | 908,065             |
| Other   | 104,242             | 162,759             |
|   | <b>\$ 4,116,278</b> | <b>\$ 5,123,451</b> |
| Fund Development expenses                             | <b>(584,148)</b>    | <b>(679,017)</b>    |
| Net Fund Development revenue                          | <b>\$ 3,532,130</b> | <b>\$ 4,444,434</b> |
| Investment  | 20,302              | 422,414             |
| Grants – government                                   | 482,023             | 366,739             |
| Grants – other  | –                   | 29,350              |
| Other   | 47,312              | 24,648              |
|   | <b>\$ 4,081,767</b> | <b>\$ 5,287,585</b> |
| <b>EXPENSES</b>                                       |                     |                     |
| Member Chapter Relations                              | \$ 233,262          | \$ 205,044          |
| Quality Management and Education                      | 547,795             | 552,787             |
| Public Policy and Government Relations                | 285,186             | 273,693             |
| Marketing and Communications                          | 368,461             | 383,399             |
| Finance and Operations                                | 470,588             | 505,186             |
| Governance  | 136,697             | 79,858              |
|   | <b>\$ 2,041,989</b> | <b>\$ 1,999,967</b> |
| First Link program                                    | \$ 382,593          | \$ 357,677          |
| Alzheimer Knowledge Exchange program                  | 88,932              | –                   |
| Uniform Data Management project                       | 62,966              | –                   |
|   | <b>\$ 2,576,480</b> | <b>\$ 2,357,644</b> |
| Operating surplus                                     | <b>\$ 1,505,287</b> | <b>\$ 2,929,941</b> |
| Member chapter research contributions                 | 780,835             | 607,395             |
| Research expenses                                     | <b>(1,342,431)</b>  | <b>(1,312,554)</b>  |
| Net surplus   | <b>\$ 943,691</b>   | <b>\$ 2,224,782</b> |
| Revenue sharing – member chapters                     | <b>(1,050,193)</b>  | <b>(1,574,219)</b>  |
| <b>Excess (deficiency) of revenue over expenses</b>   | <b>\$ (106,502)</b> | <b>\$ 650,563</b>   |
| <b>Fund balance, beginning of year</b>                | <b>3,601,926</b>    | <b>2,951,363</b>    |
| Change in accounting policy for financial instruments | 153,133             | –                   |
| <b>Fund balance, end of year</b>                      | <b>\$ 3,648,557</b> | <b>\$ 3,601,926</b> |

# Alzheimer Society of Ontario

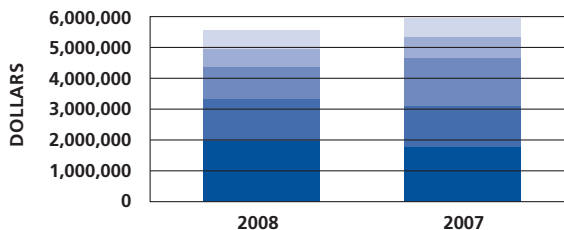
## Comparison of Revenue and Expenses for 2008 and 2007

### REVENUE



|   | 2008                | 2007                |
|---|---------------------|---------------------|
| ■ Dollars raised                        | \$ 4,116,278        | \$ 5,123,451        |
| ■ Government and other grants           | 482,023             | 396,089             |
| ■ Member chapter research contributions | 780,835             | 607,395             |
| ■ Other income                          | 47,312              | 24,648              |
| ■ Investment income                     | 20,302              | 422,414             |
|   | <b>\$ 5,446,750</b> | <b>\$ 6,573,997</b> |

### EXPENSES



|                                     | 2008                | 2007                |
|-------------------------------------|---------------------|---------------------|
| ■ Programs and services             | \$ 1,969,195        | \$ 1,772,600        |
| ■ Research                          | 1,342,431           | 1,312,554           |
| ■ Revenue sharing - member chapters | 1,050,193           | 1,574,219           |
| ■ Fundraising costs                 | 584,148             | 679,017             |
| ■ Administration costs              | 607,285             | 585,044             |
|                                     | <b>\$ 5,553,252</b> | <b>\$ 5,923,434</b> |

### FAST FACTS

- Alzheimer's is a disease that destroys vital brain cells. There is no cure. It gradually robs people of their memories, personalities, and ability to speak and take care of themselves.
- In Ontario, Alzheimer's is the leading cause of dementia in people over 65, accounting for 64 per cent of all dementias.
- Women are 50 per cent more likely than men to develop the disease.
- Dementia is the leading cause of disability in Ontarians over 65. It results in more years of living with a disability than stroke, heart disease and cancer.
- In 2008, 166,000 Ontarians over 65 have dementia. This figure is expected to more than double by 2030.



## Financial and Operational Highlights

*For the year ended March 31, 2008*

**A**lzheimer's disease is personal. It touches so many of us. Mothers, fathers, grandparents. Friends and co-workers. Thanks to donors like you, the past financial year has been successful on many fronts.

In 2007-08, strong response to fundraising initiatives allowed us to increase our research investment by 2 per cent and broaden our support to our member chapters. In fact, for every dollar raised, \$0.79 was invested in programs and services, research and revenue sharing with our member chapters, compared to \$0.75 in the previous year. Chapters deliver vital community-based services directly to people with Alzheimer's disease and related dementias, from respite care to family counselling.

We also looked closely at our fundraising expenses. This year, we spent \$0.14 per dollar raised, an increase of only \$0.01 and still well within acceptable fundraising guidelines. We kept our administrative costs low, increasing only \$0.02 to \$0.11 per revenue dollar.

Thanks to funding from the Ministry of Health and Long-Term Care, we expanded our First Link program, connecting newly diagnosed people with appropriate care, education and resources in more communities. Additional funding also allowed us to augment our Alzheimer Knowledge Exchange, a powerful online tool linking physicians, personal support workers, health care providers and public education coordinators in a multimedia network that shares best ideas and practices. We also introduced a Strategic Investment Fund to improve operational efficiency across Ontario. Spending the time and money to look at how we can work together better will continue to reduce the proportion of revenue spent on administration and fundraising, and increase the dollars available for research, programs and services.

With your support and commitment, the Alzheimer Society of Ontario can continue its pursuit of a cure for our families and friends now, and for future generations.

### BOARD OF DIRECTORS

**Nancy MacArthur**, *President*  
Toronto

**Kathy Dewling**, *Vice-President*  
Hamilton

**Paul Hazzard**, *Past President*  
Wallaceburg

**Bob Jamison**, *Treasurer*  
Stittsville

**Laraine Tapak**, *Secretary*  
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Kingsville

**Paul Hebert**  
Sault Ste. Marie

**Jocelyne LeBlanc**  
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**Sandy McAlpine**  
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**Sean O Sullivan**  
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**Joan Royle**  
Dundas

**Dr. R. Jane Rylett**  
London

**Linda Stebbins**  
*Chief Executive Officer,*  
*Alzheimer Society of Ontario*

# Alzheimer Society of Ontario

## Gifts of \$1,000 or greater

Between April 1, 2007 and March 31, 2008

Anonymous (10)  
Anne-Marie Ambert  
Estate of Charles Perry Arnold  
Lloyd Barbara  
*in honour of Colin Beales*  
Estate of John Blakelock  
Estate of Marilyn Margaret Bohan  
John Boniwell  
John Brophy  
Alice & Grant Burton  
Marion Chant  
Tiffany Chow, M.D.  
Cathy Conway  
William & Susan Copland  
Rosemary & Fred Corbett  
Estate of Mabel Corney  
Dr. Eugene Costello  
John & Mary Crocker  
Dan & Jill Devlin  
Alan & Jennifer Dewling  
Kathy Dewling  
Mildred Driscoll  
Matthew Dunn  
Anna Durie  
Estate of Elizabeth Edgeworth  
Christine Ellison & Jim Fulsang  
Estate of Mary Joan Evis  
Stewart Geddes  
*in memory of Pearl Gillis*  
Mr. & Mrs. John T. Glenn

Irving & Toddy Granovsky  
Lois Green  
Dr. Carole Guzmán  
Estate of Hazel Bertha Handford  
David Harvey & Marlene Haywood  
Paul Hazzard  
Paul Hebert  
Pippa Hobbes  
David & Mariella Holmes  
Roy Horgan  
Gertrude Hornick  
Dalit & Peter Hume  
Kristian & Margaret Isberg  
Marjorie Jordan  
Jane E. Kinney  
Holger Kluge  
Perry & Pearl Krieger  
Nancy MacArthur  
Heather MacNeil  
Sandy McAlpine  
Craig Mellish  
*in memory of Eleanor*  
Estate of John Henry Milam  
Sara Morton  
Sean & Patricia O Sullivan  
John Redsell  
Phil Schell  
Carol & Lionel Schipper  
George Shepherd  
Estate of Edward James Smiley

Jean Spero  
Linda Stebbins  
Susan Storey  
*in memory of Barbara Sturgess*  
JoAn & Keith Thomas  
*in memory of Lena E. Townsend*  
Walter E. Webb  
Benita Warmbold & Gerry Wood  
Heather Zordel

A & A King Family Foundation  
Alzheimer Society of London and Middlesex  
Alzheimer Society of Ontario Staff  
BMO Employee Charitable Foundation  
Britannia Italian Bakery  
Canada Post  
Canadian Hospital Specialties Ltd.  
Casco Inc.  
Club Della Valle Del Sangro  
Cooper Standard Automotive Canada Ltd.  
CTV (Media Sponsor)  
DUCA Financial Services Credit Union  
Federated Health Charities Corporation  
- Ontario Public Service Employees  
Fidelity Charitable Foundation  
Golf fore All  
Great-West Life, London Life & Canada Life  
Harry E. Foster Foundation  
Healthpartners Fund

Hydro One Employees' and Pensioners'  
Charity Trust Fund  
Isaac Osipovic Memorial Endowment Fund  
c/o Jewish Foundation of Greater Toronto  
Jack McAllister Foundation Trust  
Lind Family Foundation  
Longford International Ltd.  
*in memory of Donna Paterson*  
Manulife Financial  
Mnaamodzawin Health Services  
Mongrel Media  
Newdon Industries Ltd.  
OPG Employees' & Pensioners' Charity Trust  
Piller Sausages & Delicatessens Ltd.  
S. & C. Electric Canada Ltd.  
Scotiabank Group of Companies  
TELUS Community Engagement  
The Catherine & Maxwell Meighen Foundation  
The Hazel Bradley Investment Corporation Ltd.  
The Len Cullen Memorial Fund  
The Margaret Sworik Guardianship  
The Royal Canadian Legion  
Ontario Provincial Command  
The Royal Canadian Legion Strathcona Branch #595  
The Ruth Muller Research Fund  
*in Alzheimer's Disease*  
Tyco Electronics Canada Ltd.  
WB Family Foundation

## Circle of Hope Ontario Members

*Honouring those who have made a gift through a bequest, life insurance, annuity or trust arrangement*

Anonymous  
Anne-Marie Ambert  
Wilhelmina Bakkenes  
M. Ballantyne  
Deborah Barker  
Sally Bennett Politidis  
M. Blakely  
R.N. Bose  
Jean-Guy Bourgeois  
Pauline de Champlain  
Brian Collins  
& Amanda Demers

Kathy Dewling  
Les Ficzer  
*in memory of Roza Ficzer*  
Donald Hodges  
Dalit & Peter Hume  
Bettie-Jane de Jersey  
William Johnson  
Kit Julian  
Holger Kluge  
Sandra G. Knight  
Hanna & Ben Levy  
Nancy MacArthur

Al & Marilyn MacLean  
Lois Martin & William Seeley  
Rose-Marie Maryschak  
Craig Mellish  
*in memory of Eleanor*  
Vaughan Minor  
*in memory of my grandmother,  
Marjorie Thompson*  
Kim Morgan  
Douglas & Joan Napier  
Victor & Blanche Norrington  
Andrea Olson

Jeff Renaud  
Helen Rotenberg  
*in memory of my sisters,  
Virginia Joseph & Rose Vasso*  
Steve & Susan Rudin  
Linda & Bill Saul  
E. Savage  
Ruth & David Smorodinski  
Jean E. Sonnenfeld  
Jean Spero  
Ken Stead  
Linda Stebbins

Laraine & Richard Tapak  
Beatrice Titley  
Bill Twaddle  
Ernest & Mavis Underwood  
Bep Vanderkooy  
Jean Anne Verity  
Jan Vicars  
Heather E. Watt  
Kathy Wright

Alzheimer Society  
ONTARIO

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Charitable registration number: 11878 4842 RR0001